

OFFICE OF THE CHANCELLOR

April 25, 2008

ENGR. ELIAS M. CABULA  
General Manager  
AZUREM CONSTRUCTION & ENGINEERING SERVICES  
San Lorenzo Subd., Brgy. Iba, Dupay  
Red-V, Lucena City, Quezon

RE: Notice of Award

Dear Engr. Cabula:

We are happy to notify you that the project, **REHABILITATION OF CDC BUILDINGS AND FACILITIES (RE-BID), UPLB, COLLEGE, LAGUNA** is hereby awarded to you as the Bidder with the Lowest Calculated Responsive Bid (LCRB) at a Contract Price of **PESOS ONE MILLION TWO HUNDRED TWENTY EIGHT THOUSAND NINE HUNDRED FIFTY AND 89/100 ONLY (P1,228,950.89).**

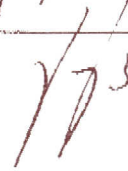
You are therefore required within three (3) calendar days from the receipt of this notice, to formally enter into contract with us, and to submit the Performance Security in the form of either Cash, Cashier's or Manager's Check (payable to UP Los Baños) in the amount of **PESOS SIXTY ONE THOUSAND FOUR HUNDRED FORTY SEVEN AND 54/100 ONLY (P61,447.54).** Failure to enter into said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Truly yours,



**LUIS REY I. VELASCO**  
Chancellor

Conforme:



Date:

5/7/08